

FISCAL NOTE

SB 1791 - HB 1674

March 1, 2005

SUMMARY OF BILL: Requires that the Consumer Resources Division of the Department of Financial Institutions study the incidence of consumer complaints in Tennessee related to the quality of advice or services provided by credit services businesses and study the differences between consumer credit counseling services provided by for-profit and nonprofit credit services businesses. The division shall report the results of the study to the Governor and the Speakers of the House of Representatives and the Senate by January 1, 2008.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- The Department of Financial Institutions will not require any additional resources or personnel.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director